



SKIP A PAYMENT TERMS AND CONDITIONS

Terms and Conditions: By checking the box below, you request that First City Credit Union defer your loan payment(s) as indicated. You agree and understand that:

- 1) **FINANCE CHARGES** will continue to accrue at the rate provided for in your original loan agreement, during and after that time;
- 2) deferring your next payment will result in your having to pay higher total **FINANCE CHARGES** than if you made your payments as originally scheduled;
- 3) this payment deferral will extend the term of your loan(s) and you will have to make extra payment(s) after your loan(s) would otherwise be paid off; and
- 4) you will be required to resume your regular monthly payment(s) the following month.

All deferrals are subject to approval. Your loan(s) must be current (have no amounts past due) at the time you choose to accept this offer. A loan may be skipped once per calendar year. Other restrictions may apply.

I agree to the Terms and Conditions shown above.

Signature

Date

Member number: _____

Loan ID(s) to be skipped: _____

Completed/Authorized By: _____

Visa Credit Cards, Home Equity Lines of Credit (HELOCs), Credit Builder, Share and Certificate secured and real estate loans are not eligible for the Skip a Payment program. Other restrictions may apply.

NOTE: A fee of \$30 per skip must be available in your share or checking account and will be automatically debited.